

George W. Bush: Domestic Policy



“An Ownership Society”

-more responsibility to individuals by lessening federal government power

GW's Economic Policy

Main Part: Tax Cuts (2)

2001

\$1.35 trillion

2003

\$350 billion



Economy was Growing



The Great Recession

December 2007 – June 2009



Causes of the Great Recession

1. Tax Cuts (2) -\$1.35 trillion and \$350 billion
2. US Government Yearly Budget Deficits
 - 2008: US Government (\$ -1.4 trillion deficit)

US Budget (2008)

- 2008 Federal Spending \$ 3.5 trillion
- 2008 Federal Revenue \$ 2.1 trillion
- 2008 Federal Deficit \$ -1.4 trillion

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National Debt

\$10,600,000,000,000

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Americans were using too much credit



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International Trade Imbalance (2007)

US Imports: \$2.33 Trillion

US Exports: \$1.62 Trillion

Total: \$ -.71 Trillion



Conclusion: US imported \$711 billion more
than it exported

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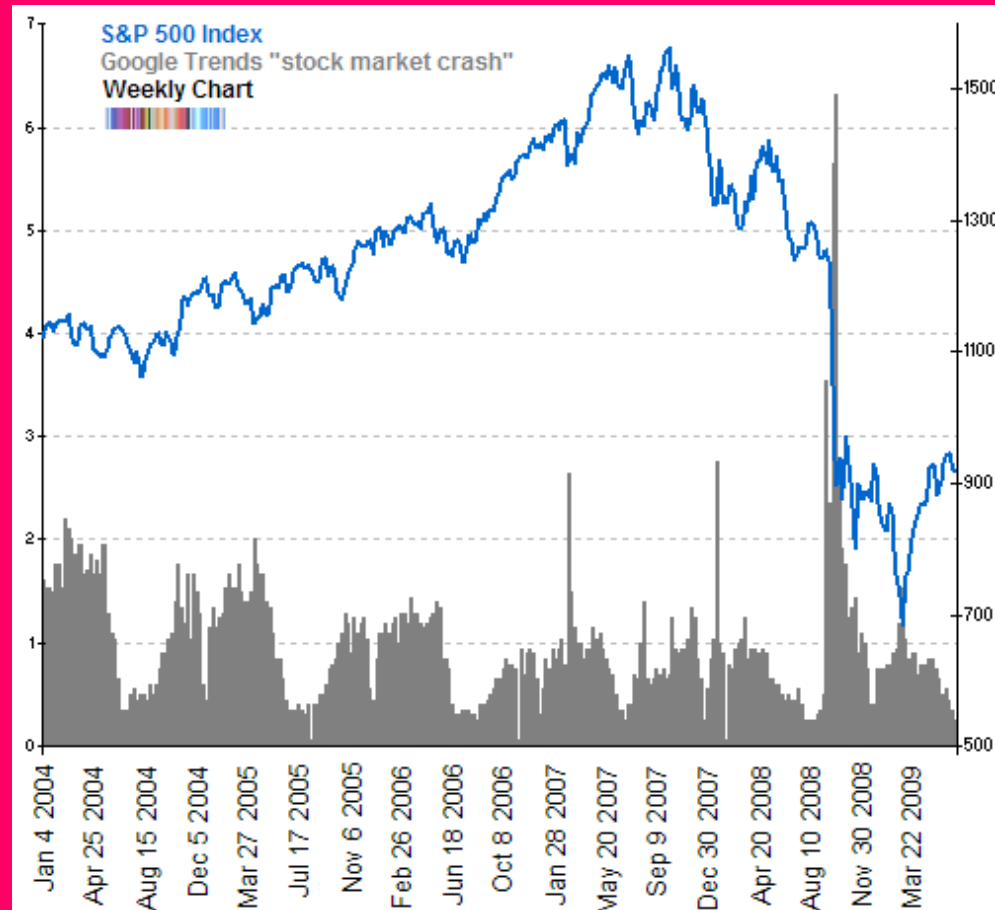
Rise of Oil Prices –over \$100 a barrel



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7. Stock Market Decline—lost \$7 trillion in value

Stock Market Decline



Stocks lost \$7 trillion in value

Free Fallin' American Economy

Unemployment

- December 2007: 5%
- June 2009: 10%

Bank Foreclosures

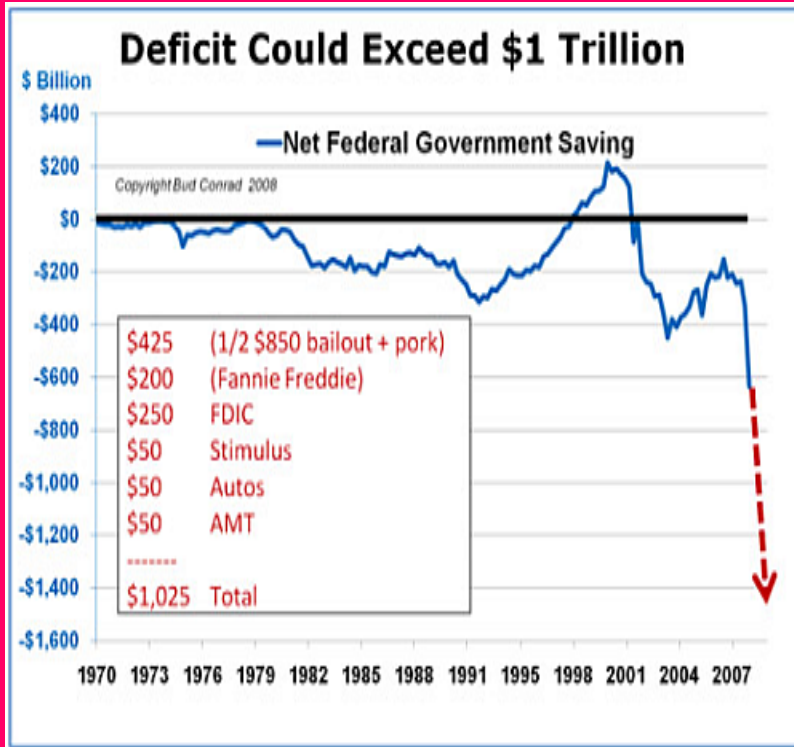
- 2003 – 2008 (5)
- 2008 – 2012 (465)

Emergency Economic Stabilization Act of 2008 (10/3/08)



\$700 billion (Stimulus / Bailout)

Results of the Stimulus Act



Increased Debt but have to get the American economy moving again

Protecting America



U.S.A. Patriot Act (10/26/01)



- Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001
- expanded the authority of U.S. law enforcement agencies for the stated purpose of fighting terrorism

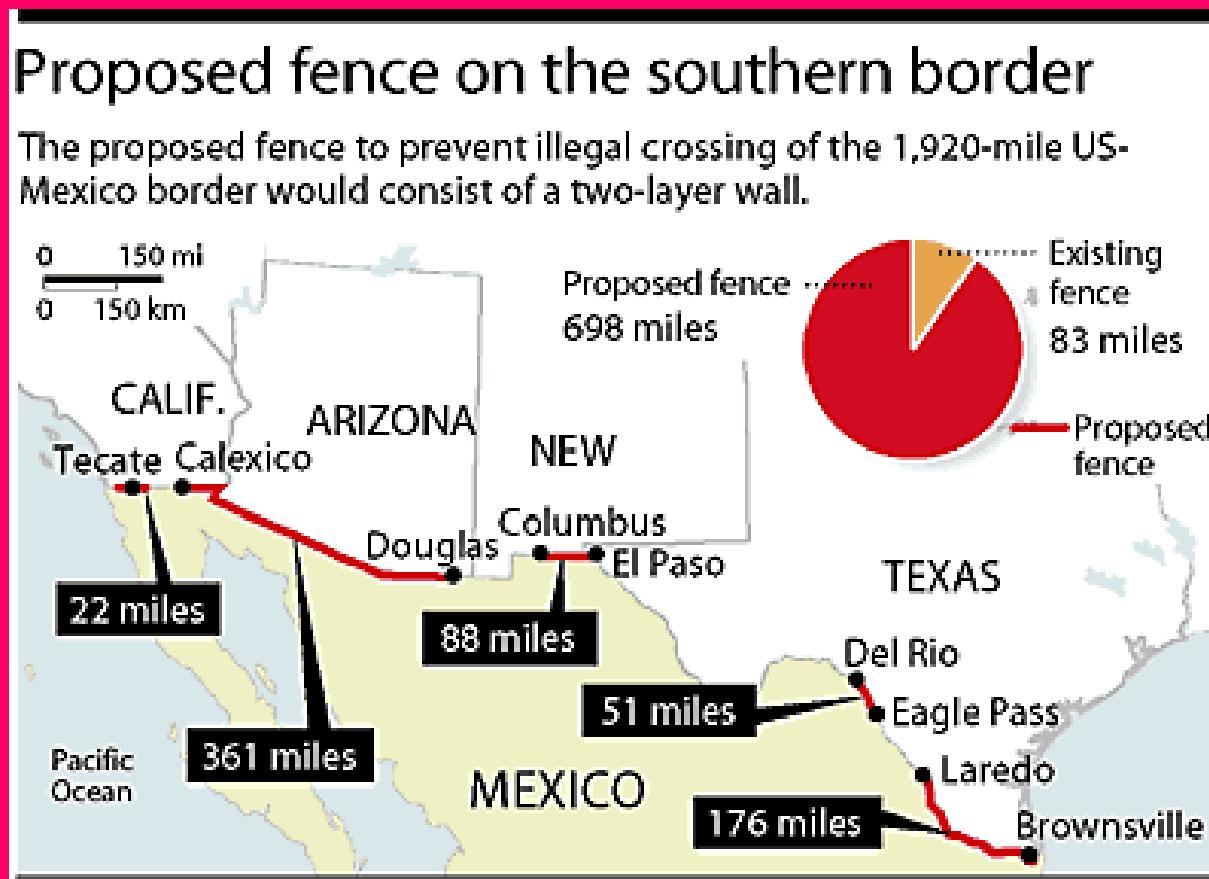


Department of
Homeland
Security



Director of
National
Intelligence

Issue: Illegal Immigration



- 700 Mile Fence created along US-Mexico Border
- Deployed 6000 National Guards on the border

Fixing American Schools



No Child Left Behind (Jan. 2002)



- In order to receive federal funding, students must pass an assessment that is based on state created standards.

Results: No Child Left Behind



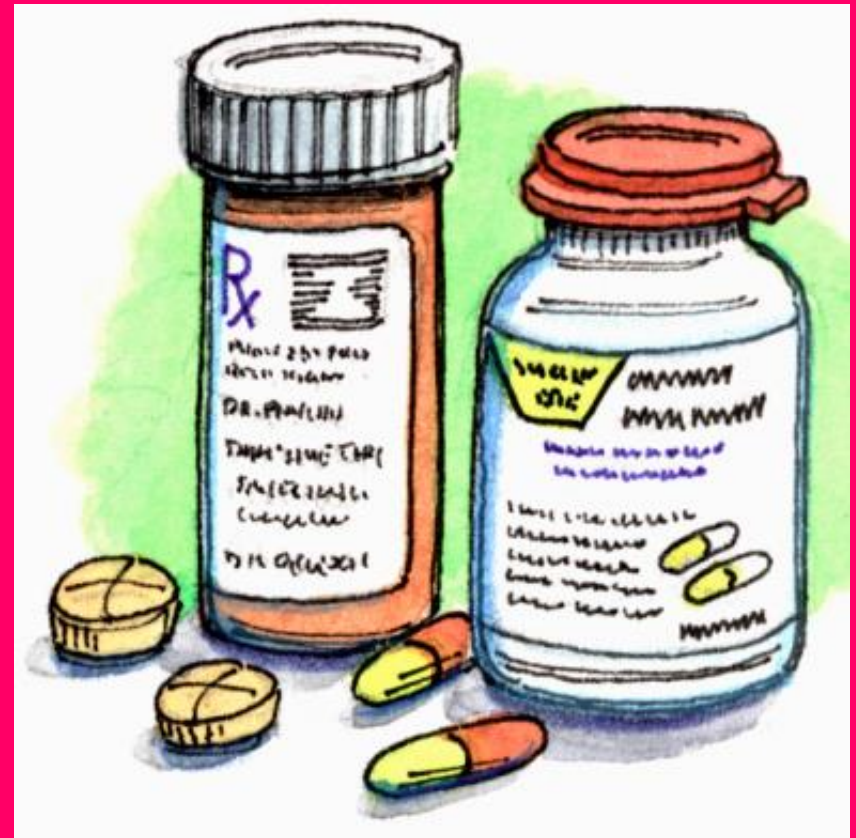
- There has been a general improvement in overall education, especially in disadvantaged areas

Next Issue: Older Americans



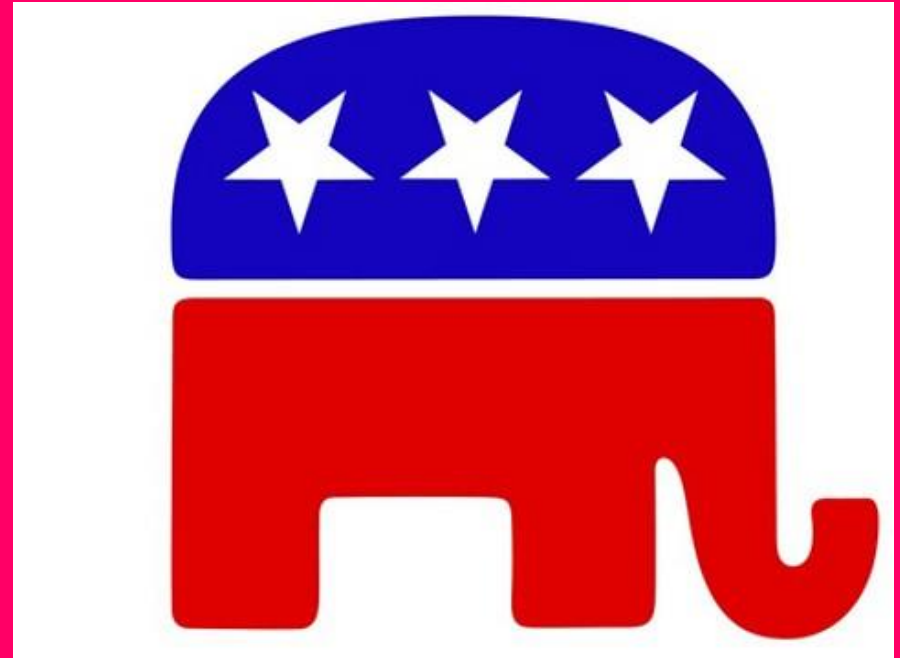
Medicare Prescription Drug Modernization Act (2003)

- Government will subsidize the cost of prescription drugs for Americans in the Medicare program



- Cost \$400 billion

Republican Moral Platform



Republicans (conservative) feel it is their obligation to protect the values and morals of America

Faith Based Initiatives



- Federally funded social services that reflect Republican values
- Over 170 programs

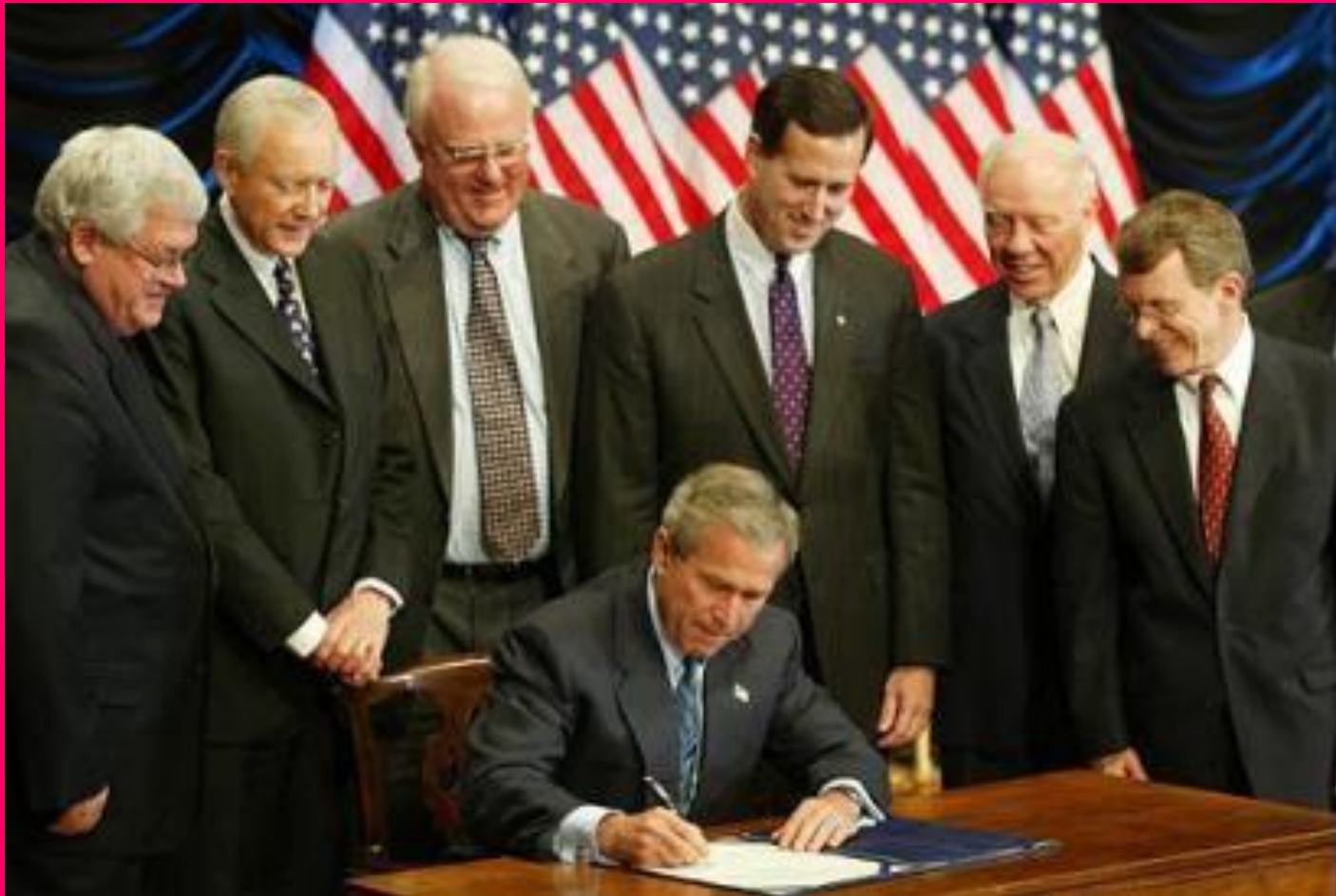


Republicans want to overturn Roe vs Wade



Supreme Court decision that legalized abortion

Partial Birth Abortion Act (2003)



- The person delivering a living fetus cannot kill it.

Republicans Want to Protect Life

Stem Cell Research Enhancement Act

-research would be done on stem cells from umbilical cords of women after birth



First Presidential Veto (July 19, 2006)

Federal Marriage Amendment

- Defining marriage between a man and a woman



Did not pass

Chief Justice John Roberts

- Expected to replace Sandra Day O'Connor
- Chief Justice William Rehnquist died
- Chief Justice (2005)
(3rd Youngest)
- Supreme Court conservative (5-4)



Other Events (2001-2009)





Columbia Disaster

February 1, 2003

- Broke up on re-entry

Columbia Disaster



- All 7 Crew Members were killed

Hurricane Katrina

August 23 – 28, 2005



Hurricane Katrina

New Orleans, Louisiana



Hurricane Katrina Damage



- 1,836 killed
- \$81.2 Billion in damages

Virginia Tech Shooting

April 16, 2007



Seung Hui-Cho



Virginia Tech Shooting



- Worst School Shooting in History
 - 32 killed
 - 25 wounded

Adios, Mr. President



United States (7)

1. Connecticut
2. Florida
3. Louisiana
4. New York
5. Pennsylvania
6. Texas
7. Virginia (2)



Middle East (6)

1. Afghanistan
2. Iran
3. Iraq
4. Israel
5. Libya
6. Syria

